

What is claimed is:

1. A method for automatically generating insurance quotes comprising:
 - preparing insurance profiles including information for one or more clients seeking insurance coverage;
 - storing the insurance profiles in an electronic database at one or more agency locations;
 - extracting one or more of the stored insurance profiles from said electronic database;
 - translating the extracted insurance profiles into a format recognizable by one or more underwriters; and
 - electronically transmitting said insurance profiles to said underwriters, wherein said underwriters analyze the information in said insurance profiles for determining whether offers of insurance should be made to said one or more clients seeking insurance coverage.
2. The method as claimed in claim 1, further comprising electronically transmitting the offers of insurance to the one or more agency locations in a proposal format presentable to the one or more clients seeking insurance.
3. The method as claimed in claim 1, wherein the translating step includes conforming said information to standard terminology used in the insurance industry.
4. The method as claimed in claim 1, wherein the translating step includes supplementing the information with additional information.
5. The method as claimed in claim 4, wherein the supplementing step includes accessing one or more third-party databases for obtaining the additional information.
6. The method as claimed in claim 1, wherein the translating step includes pre-screening said insurance profiles before the step of electronically transmitting said insurance profiles to said underwriters.
7. The method as claimed in claim 6, wherein the extracting step includes compiling a group of said insurance profiles, and wherein at least one of said insurance profiles are removed from said group during the pre-screening step.

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8. The method as claimed in claim 1, wherein each said insurance profile includes information about types of insurance sought by said one or more clients seeking insurance coverage.
9. The method as claimed in claim 1, wherein each said insurance profile includes client data and information about levels of insurance sought by said one or more clients seeking insurance coverage.
10. The method as claimed in claim 1, wherein the extracting step occurs automatically without human intervention.
11. The method as claimed in claim 10, wherein the extracting step occurs periodically.
12. The method as claimed in claim 10, wherein the extracting step occurs at scheduled intervals.
13. The method as claimed in claim 10, wherein the extracting step occurs selectively and in response to human intervention.
14. The method as claimed in claim 1, wherein the extracting step includes identifying insurance policies that are scheduled to expire within a specified time period and retrieving the insurance profiles associated with the identified insurance policies.
15. The method as claimed in claim 1, wherein the extracting step includes identifying at least one of the one or more clients and retrieving the insurance profiles associated with the identified clients.
16. The method as claimed in claim 1, wherein the extracting step includes identifying one or more types of insurance and retrieving the insurance profiles of the clients associated with the one or more types of insurance identified.
17. The method as claimed in claim 1, wherein the extracting step includes grouping the extracted insurance profiles by type of insurance coverage sought by the one or more clients.
18. The method as claimed in claim 1, wherein the extracting step includes grouping the extracted insurance profiles by name of carrier.
19. The method as claimed in claim 1, further comprising electronically transmitting the extracted insurance profiles

to a central computer adapted to interface with the one or more underwriters, wherein said central computer is adapted to perform the translating step.

20. The method as claimed in claim 19, wherein the extracted insurance profiles are electronically transmitted to the central computer in one or more formats, said central computer including a processor capable of retrieving information from said insurance profiles and providing the information into a format readable by said underwriters.

21. The method as claimed in claim 1, wherein each said underwriter has one or more computers in communication with said central computer for receiving the extracted profiles so as to allow said underwriters to evaluate the risk information associated with the extracted insurance profiles.

22. The method as claimed in claim 19, wherein said central computer translates the information associated with the extracted profiles into a format useable by said underwriters for assessing risks associated with the one or more clients seeking insurance coverage.

23. The method as claimed in claim 1, wherein the proposal format presentable to the one or more clients seeking insurance is a format selected from the group consisting of a printed format and a digital format.

24. The method as claimed in claim 1, wherein said format is selected from the group consisting of ASCII, delimited, XML, HTML, AL3 and other electronic formats.

25. The method as claimed in claim 23, wherein the step of electronically transmitting the offers of insurance includes transmitting the offers of insurance to an insurance agent or customer service representative (CSR) at the agency location, the method further comprising customizing one or more of the offers of insurance into a proposal having a format readable by at least one of the one or more clients.

26. A system for generating insurance quotes comprising:

one or more agency computers for creating and storing insurance profiles for one or more clients seeking insurance coverage, wherein said one or more computers are in

communication with an electronic database for storing the created insurance profiles;

one or more underwriter computers in communication with said one or more agency computers for receiving one or more of the insurance profiles, analyzing the received insurance profiles for assessing risk parameters associated with the one or more clients seeking insurance coverage, determining whether offers of insurance should be made to the one or more clients seeking insurance coverage, and electronically transmitting the offers of insurance to the agency computers; and

a central computer in bi-directional communication with both said agency computers and said underwriter computers for translating said insurance profiles into a format usable by said underwriter computers and said agency computers.

27. The system as claimed in claim 26, wherein said central computer translates offers of insurance from said underwriter computers into a format usable by said agency computers for creating or modifying insurance proposals for the one or more clients seeking insurance.

28. The system as claimed in claim 26, wherein said central computer is in communication with one or more proprietary databases for obtaining additional information used by said underwriter computers for determining whether offers of insurance should be made to the one or more clients seeking insurance coverage.

29. The system as claimed in claim 26, wherein said agency computers utilize software applications selected from the group consisting typically of TAM, AfW, Sagitta, AMS Prime, DORIS, Agency Works, VRC, Instar, Ebix CD1 and Ebix CD2 and others.

30. The system as claimed in claim 26, wherein said central computer includes a bi-directional universal translation protocol that translates formats in the group consisting of ASCII, delimited, XML, HTML, AL3 and other electronic formats.

31. The system as claimed in claim 26, wherein said types of insurance are selected from the group consisting of workers'

compensation, businessowner's policies, property, general liability, auto, inland marine, umbrella and various personal lines policies.

32. The system as claimed in claim 26, wherein said agency computers are located at agencies and wholesalers.

33. The system as claimed in claim 26, wherein said underwriter computers are located at underwriters, managing general agencies, managing general underwriters, insurance companies, carriers and wholesalers.

34. The system as claimed in claim 26, wherein said agency computers include a visual display adapted to present one or more profile screens and a data entry device for creating insurance profiles on one or more clients seeking insurance coverage.